* Percent change calculated using current year-to-date and last year-to-date.

Economic Indicators Loudoun County, Virginia

	Reporting Period	Current Period	Current Year-to-Date	Last Year-to-Date	Percent Change*
New Residential Construction	<u>renou</u>	<u> Periou</u>	rear-to-Date	<u>rear-to-Date</u>	Change
New Residential Units Permitted	April 2003	738	2,279	1,404	62.3%
Single Family Detached Units Permitted	April 2003	372	1,105	798	38.5%
Single Family Attached Units Permitted	April 2003	366	1,036	420	146.7%
Multifamily Units Permitted	April 2003	0	138	186	-25.8%
Source: Loudoun County Department of Building and Development	•				
New Nonresidential Construction	April 2003	563,205	837,505	459,020	82.5%
Office SF Permitted	April 2003	0	1,792	4,446	-59.7%
Flex/Industrial SF Permitted	April 2003	0	0	224,540	-100.0%
Retail SF Permitted	April 2003	0	254,964	22,143	1051.4%
Other SF Permitted	April 2003	563,205	580,749	207,891	179.4%
Taxable SF Permitted	April 2003	534,891	800,835	416,590	92.2%
Nontaxable SF Permitted	April 2003	28,314	36,670	42,430	-13.6%
Total Value Nonresidential Construction	April 2003	\$156,596,899	\$173,426,319	\$65,674,887	164.1%
Value of New Buildings	April 2003	\$154,668,276	\$165,813,236	\$31,091,073	433.3%
Value of Alterations/Additions	April 2003	\$1,928,623	\$7,613,083	\$34,583,814	-78.0%
Route 28 Taxing District SF Permitted	April 2003	153,913	283,090	240,532	17.7%
Value of Route 28 Permitted Construction	April 2003	\$5,617,778	\$14,388,414	\$22,492,978	-36.0%
Source: Loudoun County Department of Building and Development					
Housing Sales	January 2003	653	653	500	30.6%
Single Family Detached	January 2003	338	338	239	41.4%
Single Family Attached	January 2003	243	243	218	11.5%
Condominium	January 2003	72	72	43	67.4%
Source: Loudoun County Department of Financial Services	-				
Washington Dulles International Airport					
Total Passengers	February 2003	1,064,785	2,330,916	2,311,808	0.8%
International Passengers	February 2003	208,240	504,046	462,723	8.9%
Total Freight (metric tonnes)	February 2003	23,799	48,525	47,589	2.0%
Source: Metropolitan Washington Airports Authority	-				
Taxable Sales (000s) Source: Virginia Department of Taxation	1st Quarter 2003	\$630,633	\$630,633	\$595,681	5.9%

Loudoun County Department of Economic Development 1 Harrison Street SE, PO Box 7000 Leesburg, VA 20177 (703) 777-0426 www.loudoun.gov/business All data subject to revision.

Economic Indicators Loudoun County, Virginia

Average Housing Prices		Reporting	Current	Last	Same Period	Percent
Single Family Detached January 2003 \$457,331 \$469,047 \$393,240 16		<u>Period</u>	<u>Period</u>			Change*
Single Family Attached January 2003 \$263,238 \$271,703 \$246,003 7 Condominium January 2003 \$169,417 \$180,536 \$142,102 19 \$180,000 \$169,417 \$180,000 \$142,102 19 \$180,000 \$169,417 \$180,000 \$142,102 19 \$180,000 \$142,102 19 \$180,000 \$142,102 19 \$180,000 \$142,102 19 \$180,000 \$142,102 19 \$180,000 \$142,102 19 \$180,000 \$142,102 19 \$180,000 \$142,102 19 \$180,000 \$142,102 19 \$180,000 \$142,102 19 \$142,102 19 \$142,102 19 \$142,102 19 \$142,102 10 \$142,10						14.9%
At Place Employment Samuery 2003 \$169,417 \$180,536 \$142,102 19						16.3%
Source: Loudoun County Financial Services	Single Family Attached					7.0%
At Place Employment		January 2003	\$169,417	\$180,536	\$142,102	19.2%
Employees 3rd Quarter 2002 98,658 99,013 98,128 0	Source: Loudoun County Financial Services					
New Jobs (over previous quarter)						
Establishments		3rd Quarter 2002	98,658	99,013	98,128	0.5%
New Businesses (over previous quarter) 3rd Quarter 2002 85 6 6 6 6 6 6 6 6 6	New Jobs (over previous quarter)	3rd Quarter 2002	-355			
Gross Wages (millions)	Establishments	3rd Quarter 2002	5,415	5,330	5,097	6.2%
Consumer Price Index	New Businesses (over previous quarter)	3rd Quarter 2002	85			
Consumer Price Index		3rd Quarter 2002	\$1,130	\$1,174	\$1,199	-5.7%
Washington-Baltimore DC/MD/VA (1996=100) March 2003 115.9 114.0 111.9 3 US-All Urban Consumers (1982-84=100) March 2003 184.2 180.9 178.8 3 Source: US Bureau of Labor Statistics Civilian Labor Force Loudoun County March 2003 114,002 111,779 112,601 1 Northern Virginia March 2003 1,289,177 1,261,585 1,270,709 1 Unemployment Employment Commission Unemployment Rate Loudoun County March 2003 3.0 3.2 4.1 -26 Northern Virginia March 2003 2.9 3.0 3.1 -6 Washington Economic Index Leading Index (1987=100) January 2003 109.5 108.5 108.9 0 Current Index (1987=100) January 2003 100.4 101.9 100.1 0 Source: Center for Regional Analysis Non-Residential Vacancy Total 1st Quarter 2003 17.0% <td>Source: Virginia Employment Commission</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Source: Virginia Employment Commission					
Use All Urban Consumers (1982-84=100) March 2003 184.2 180.9 178.8 3						
Civilian Labor Force		March 2003				3.6%
Civilian Labor Force Loudoun County March 2003 114,002 111,779 112,601 1 Northern Virginia March 2003 1,289,177 1,261,585 1,270,709 1 Source: Virginia Employment Commission Unemployment Rate Loudoun County March 2003 3.0 3.2 4.1 -26 Northern Virginia March 2003 2.9 3.0 3.1 -6 Source: Virginia Employment Commission Source: Virginia Employment Commission 10.5 10.5 108.9 0 Washington Economic Index Leading Index (1987=100) January 2003 109.5 108.5 108.9 0 Current Index (1987=100) January 2003 100.4 101.9 100.1 0 Source: Center for Regional Analysis Non-Residential Vacancy Total 1st Quarter 2003 19.5% 18.9% 18.5% 5 Office 1st Quarter 2003 17.0% 16.1% 17.1% -0	US-All Urban Consumers (1982-84=100)	March 2003	184.2	180.9	178.8	3.0%
Loudoun County	Source: US Bureau of Labor Statistics					
Northern Virginia	Civilian Labor Force					
Unemployment Rate			•			1.2%
Loudoun County March 2003 3.0 3.2 4.1 -26		March 2003	1,289,177	1,261,585	1,270,709	1.5%
Loudoun County March 2003 3.0 3.2 4.1 -26 Northern Virginia March 2003 2.9 3.0 3.1 -6 Source: Virginia Employment Commission Washington Economic Index Leading Index (1987=100) January 2003 109.5 108.5 108.9 0 Current Index (1987=100) January 2003 100.4 101.9 100.1 0 Source: Center for Regional Analysis Source: Center for Regional Analysis 18.9% 18.5% 5 Office 1st Quarter 2003 17.0% 16.1% 17.1% -0 Flex 1st Quarter 2003 29.7% 28.8% 26.5% 12 Industrial 1st Quarter 2003 12.2% 12.2% 12.5% -2	Source: Virginia Employment Commission					
Northern Virginia	Unemployment Rate					
Washington Economic Index						-26.8%
Washington Economic Index Leading Index (1987=100) January 2003 109.5 108.5 108.9 0 Current Index (1987=100) January 2003 100.4 101.9 100.1 0 Source: Center for Regional Analysis Non-Residential Vacancy Total 1st Quarter 2003 19.5% 18.9% 18.5% 5 Office 1st Quarter 2003 17.0% 16.1% 17.1% -0 Flex 1st Quarter 2003 29.7% 28.8% 26.5% 12 Industrial 1st Quarter 2003 12.2% 12.2% 12.5% -2		March 2003	2.9	3.0	3.1	-6.5%
Leading Index (1987=100) January 2003 109.5 108.5 108.9 0 Current Index (1987=100) January 2003 100.4 101.9 100.1 0 Source: Center for Regional Analysis Non-Residential Vacancy Total 1st Quarter 2003 19.5% 18.9% 18.5% 5 Office 1st Quarter 2003 17.0% 16.1% 17.1% -0 Flex 1st Quarter 2003 29.7% 28.8% 26.5% 12 Industrial 1st Quarter 2003 12.2% 12.2% 12.5% -2	Source: Virginia Employment Commission					
Leading Index (1987=100) January 2003 109.5 108.5 108.9 0 Current Index (1987=100) January 2003 100.4 101.9 100.1 0 Source: Center for Regional Analysis Non-Residential Vacancy Total 1st Quarter 2003 19.5% 18.9% 18.5% 5 Office 1st Quarter 2003 17.0% 16.1% 17.1% -0 Flex 1st Quarter 2003 29.7% 28.8% 26.5% 12 Industrial 1st Quarter 2003 12.2% 12.2% 12.5% -2	Washington Economic Index					
Current Index (1987=100) January 2003 100.4 101.9 100.1 0 Source: Center for Regional Analysis Non-Residential Vacancy Total 1st Quarter 2003 19.5% 18.9% 18.5% 5 Office 1st Quarter 2003 17.0% 16.1% 17.1% -0 Flex 1st Quarter 2003 29.7% 28.8% 26.5% 12 Industrial 1st Quarter 2003 12.2% 12.2% 12.5% -2		January 2003	109 5	108 5	108 0	0.6%
Source: Center for Regional Analysis Non-Residential Vacancy Total 1st Quarter 2003 19.5% 18.9% 18.5% 5 Office 1st Quarter 2003 17.0% 16.1% 17.1% -0 Flex 1st Quarter 2003 29.7% 28.8% 26.5% 12 Industrial 1st Quarter 2003 12.2% 12.2% 12.5% -2						0.3%
Total 1st Quarter 2003 19.5% 18.9% 18.5% 5 Office 1st Quarter 2003 17.0% 16.1% 17.1% -0 Flex 1st Quarter 2003 29.7% 28.8% 26.5% 12 Industrial 1st Quarter 2003 12.2% 12.2% 12.5% -2		bandary 2000	100.4	101.5	100.1	0.070
Total 1st Quarter 2003 19.5% 18.9% 18.5% 5 Office 1st Quarter 2003 17.0% 16.1% 17.1% -0 Flex 1st Quarter 2003 29.7% 28.8% 26.5% 12 Industrial 1st Quarter 2003 12.2% 12.2% 12.5% -2	Non-Residential Vacancy					
Office 1st Quarter 2003 17.0% 16.1% 17.1% -0 Flex 1st Quarter 2003 29.7% 28.8% 26.5% 12 Industrial 1st Quarter 2003 12.2% 12.2% 12.5% -2		1st Quarter 2003	10 5%	18 0%	18 5%	5.3%
Flex 1st Quarter 2003 29.7% 28.8% 26.5% 12 Industrial 1st Quarter 2003 12.2% 12.2% 12.5% -2						-0.2%
Industrial 1st Quarter 2003 12.2% 12.5% -2						12.0%
<u> </u>						-2.3%
Source: Realty Information Group	Source: Realty Information Group	13t Qualter 2003	12.2/0	12.2/0	12.5/0	-2.0/0

* Percent change calculated using current period and same period previous year.